



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE NEW JERSEY BOARD OF)	ORDER APPROVING
PUBLIC UTILITIES' CONSIDERATION OF ELECTRIC)	STIPULATION
RATE IMPACTS BEGINNING JUNE 1, 2025)	
)	DOCKET NO. EX25040210
IN THE MATTER OF THE PETITION OF PUBLIC)	
SERVICE ELECTRIC AND GAS COMPANY)	
PRESENTING ALTERNATIVE TEMPORARY SUPPLY)	
OFFSET CLAUSE ("TSOC") SCENARIOS)	DOCKET NO. ER25050282

PARTIES OF RECORD:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Matthew Weissman, Esq., Special Counsel, Public Service Electric and Gas Company

BY THE BOARD:

By this Decision and Order, the New Jersey Board of Public Utilities ("Board") considers a stipulation of settlement ("Stipulation") executed by Public Service Electric and Gas Company ("PSE&G" or "Company"), the New Jersey Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") (collectively, "Parties") related to PSE&G's petition filed in response to the Board's April 23, 2025, Order directing New Jersey's four (4) electric distribution companies to submit distribution-side proposals to reduce the impact of rate increases affecting residential ratepayers beginning June 1, 2025 ("Petition").¹

¹ In re the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025, BPU Docket No. EX25040210, Order dated April 23, 2025 ("April 2025 Order").

BACKGROUND AND PROCEDURAL HISTORY

On February 12, 2025, the Board certified the results of the Residential and Small Commercial Pricing, and Commercial and Industrial Energy Pricing, Basic Generation Service (“BGS”) Auctions (collectively, “Auctions”) for the State’s four (4) electric distribution companies: Atlantic City Electric Company (“ACE”); Jersey Central Power & Light Company; PSE&G; and Rockland Electric Company (collectively, “EDCs”) to satisfy supply requirements for the EDCs’ BGS customers for the period June 1, 2025, through May 31, 2026.²

The Board’s authority over the Auctions is limited to certifying the results as consistent with market conditions. The Board has no authority to influence pricing. Based upon the Board-certified results, the projected average monthly customer bill increases, beginning June 1, 2025, range from 17.23% to 20.20%, depending on the customer’s EDC service territory. These price increases largely stem from the July 2024 PJM Base Residual Auction (“BRA”). After Board certification, concerns have grown due to ongoing inquiries and challenges to the BRA’s results.

By the April 2025 Order, the Board directed the EDCs to file petitions, on or before May 5, 2025, providing distribution-side proposals to mitigate the bill impacts to residential customers during the high usage summer months. Additionally, the Board designated President Christine Guhl-Sadovy as presiding commissioner with the authority to rule on all motions that may arise during the pendency of the proceedings, and to modify all schedules that may be set as necessary to ensure a just and expeditious determination of the issues.

Via correspondence dated May 1, 2025, ACE, with the consent of the EDCs, requested an extension to file petitions to May 7, 2025, noting that the EDCs’ rate mitigation proposals would benefit from additional time to prepare. On May 2, 2025, Rate Counsel consented to the May 7, 2025, extension. By Order dated May 5, 2025, President Guhl-Sadovy granted the requested extension.³

PSE&G Filing

On May 7, 2025, PSE&G filed the Petition in response to the April 2025 Order.

By the Petition, PSE&G modeled three (3) temporary rate mitigation scenarios: 1) mitigation of 100% of the June 1, 2025, anticipated BGS increase; 2) mitigation of fifty percent (50%) of the anticipated increase; and 3) mitigation of twenty-five percent (25%) of the anticipated increase. For each scenario, the Company proposed to temporarily credit its residential customers during July, August, and September, 2025, and for the remainder of the energy year, October 1, 2025, through May 31, 2026, recovering the credited amount of the outstanding balance, plus carrying charges, through the Temporary Supply Offset Clause (“TSOC”). PSE&G further proposed calculating the carrying charges using an annual interest rate of 4.5710%, the same rate used to recover the under/over balance of the Company’s Green Programs Recovery Charge.

The Petition further provided that during the July 2025 through September 2025 credit period, PSE&G would adjust the TSOC for the winter period, up or down, through a filing made on or

² In re the Provision of Basic Generation Service (BGS) For the Period Beginning June 1, 2025, BPU Docket No. ER24030191, Order dated February 12, 2025.

³ In re the New Jersey Board of Public Utilities’ Consideration of Electric Rate Impacts Beginning June 1, 2025, BPU Docket No. EX25040210, Order dated May 5, 2025.

about September 20, 2025, for a rate effective October 1, 2025. If usage was greater than anticipated in July and August, the TSOC could be adjusted upward, subject to a cap. If actual consumption was different than the forecasted consumption during the late fall and early winter, for the remainder of the winter period, the TSOC could be adjusted up or down, through a filing made on or about February 20, 2026, for a rate effective March 1, 2026. If consumption was less than forecasted during the October 2025 through January 2026 period, the TSOC charge could be adjusted upward, and would continue to be subject to a cap.

As proposed, at the end of the 2026 Energy Year, May 31, 2026, the remaining under/over TSOC balance, plus accumulated carrying costs, if any, could be transferred to an electric component of PSE&G's Green Programs Recovery Charge for recovery going forward, and the TSOC would be discontinued.

Due to possible variable impacts resulting from a credit, in addition to, or in lieu of, possible implementation of a TSOC, PSE&G asserted it would coordinate with the Board to consider other options to address the customer bill increases. Such options may include, but are not limited to, initiatives to increase enrollment in existing programs that provide financial assistance to customers; expanding outreach or changes to enrollment processes for the Equal Payment Plan ("EPP"), which aims to level out a customer's bill over the year; implementing automatic distribution of other customer credit programs, if available; and addressing the needs of those middle-income households whose income disqualifies them from certain programs but who are still in need of payment assistance.

Finally, PSE&G stated it would maintain existing programs, continue assisting customers with reducing their energy usage, and connect customers to payment assistance resources and payment plans, including PSE&G's Board-approved energy efficiency programs; active support and participation in the Universal Service Fund program ("USF") which helps eligible customers pay their bills; commencement of demand response programs; and expanded outreach to increase awareness of both energy efficiency and payment assistance programs and the value of the EPP.

On May 15, 2025, PSE&G filed an amended petition modifying its proposals to: 1) remove its request to recover carrying charges for the TSOC; and 2) to agree to implement an expansion of the Winter Termination Program ("WTP") to July 1, 2025 through September 30, 2025, and suspend reconnection fees from July 1 through September 30, 2025 ("Amended Petition").

STIPULATION

Following a review of the Petition, the Amended Petition, conducting discovery, and discussions, the Parties executed the Stipulation, which provides for the following:⁴

1. For the two (2)-month period July through August 2025, PSE&G will apply a credit of \$30.00, including Sales and Use Tax ("SUT"), to each residential electric customer's monthly bill. For the six (6)-month period beginning September 2025 through February 2026, PSE&G will apply a charge to each residential electric customer's monthly bill of \$10.00, including SUT. These figures are reflected in the proposed tariff sheets attached to the Stipulation as Attachment A for all PSE&G residential rate schedules.
2. PSE&G will forego recovery of any, and all, carrying costs on the outstanding balance of the credited amount.
3. The credit and charge described in Paragraph 1 of the Stipulation will be identified on each residential electric customer's bill as the "Electric Generation/Capacity Cost Deferral" for the July-August 2025 period, and the "Electric Generation/Capacity Cost Deferral Recovery" from September 2025 through February 2026, respectively.
4. As a result of normal occurrences of customers entering and exiting PSE&G's service territory over course of a typical year, the Parties anticipate that, as of February 28, 2026, the amount credited by PSE&G will not exactly match the amount charged pursuant to Paragraph 1 of the Stipulation. PSE&G will therefore defer any under- or over-recovery and collect from, or return to, customers the amount of the balance, without interest, via the Company's Green Programs Recovery Charge ("GPRC") in its anticipated July 2026 GPRC filing.
5. The Company agrees to extend the WTP protections from July 1, 2025 through September 30, 2025 to eligible residential customers who either receive assistance from any of the eight payment assistance programs, as set forth in N.J.A.C. 14:3-3A.5(a)(1) through (8), or are unable to pay their utility bills due to circumstances beyond their control, as set forth in N.J.A.C. 14:3-3A.5(a)(9).⁵ The Company also agrees to extend WTP protections to customers currently covered by Linda's Law who utilize life sustaining equipment powered by electricity and any list of customers used by the Company to comply with the requirements under N.J.A.C. 14:3-3A.2 and -3A.4.
6. Beginning October 1, 2025, PSE&G will cease applying WTP provisions during any period not prescribed by the WTP requirements.

⁴ Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusions in this Order. Paragraphs are lettered and/or numbered to coincide with the Stipulation.

⁵ See generally N.J.A.C. 14:3-3A.5. PSE&G, unique among New Jersey's EDCs, also operates a gas utility business and could incur increased gas bad cost, above the amount currently recovered in rates, due to the extension of the WTP described in the Stipulation. This issue is not addressed in this specific docket.

7. For any residential customer who requests a Deferred Payment Arrangement ("DPA") to pay overdue billed amounts, PSE&G will offer a DPA with affordable monthly payments with a term of up to twenty-four (24) months, at the discretion of the customer.
8. PSE&G will waive all reconnection fees for residential customers during the period July 1, 2025 through September 30, 2025.

DISCUSSION AND FINDINGS

The Board reviewed the record in this proceeding, including the Petition, the Amended Petition and the Stipulation, and **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the attached Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully stated herein, subject to any terms and conditions set forth in this Order.

Accordingly, the Board **HEREBY ORDERS** PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by July 1, 2025.

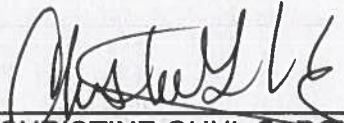
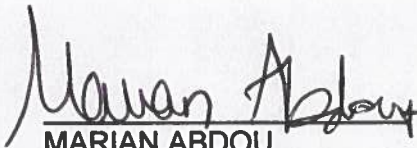
The Company's costs remain subject to audit by the Board. As such, this Decision and Order shall not preclude or prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The Board **HEREBY RATIFIES** the decision and Order issued by President Guhl-Sadovy during the pendency of this proceeding for the reasons set forth in that Order.

The effective date of this Order is June 18, 2025.

DATED: June 18, 2025

BOARD OF PUBLIC UTILITIES
BY:


CHRISTINE GUHL-SADOVY
PRESIDENT
MARIAN ABDOU
COMMISSIONER
MICHAEL BANGE
COMMISSIONER

ATTEST:


SHERRI L. LEWIS
BOARD SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' CONSIDERATION OF ELECTRIC RATE
IMPACTS BEGINNING JUNE 1, 2025
DOCKET NO. EX25040210

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY PRESENTING
ALTERNATIVE TEMPORARY SUPPLY OFFSET CLAUSE ("TSOC") SCENARIOS
DOCKET NO. ER25050282

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June 17, 2025

In The Matter of the New Jersey
Board of Public Utilities' Consideration
of Electric Rate Impacts Beginning June 1, 2025
BPU Docket No. EX25040210

and

In The Matter of the Petition of
Public Service Electric and Gas Company
Presenting Alternative Temporary Supply
Offset Clause ("TSOC") Scenarios
BPU Docket No. ER25050282

VIA ELECTRONIC MAIL

Sherri L. Lewis, Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Lewis:

Attached is the fully executed Stipulation in the above-reference matter resolving all aspects of this matter. All the parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

Consistent with the Order issued by the New Jersey Board of Public Utilities ("BPU or Board") in connection with In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this filing is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Respectfully submitted,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

cc: Attached service list

IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' CONSIDERATION
OF ELECTRIC RATE IMPACTS BEGINNING JUNE 1, 2025
DOCKET NO. EX25040210

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS
COMPANY PRESENTING ALTERNATIVE TEMPORARY SUPPLY OFFSET CHARGES
("TSOC") SCENARIOS
DOCKET NO. ER25050282

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

-----)	
IN THE MATTER OF THE NEW JERSEY)	
BOARD OF PUBLIC UTILITIES')	BPU DOCKET NO. EX25040210
CONSIDERATION OF ELECTRIC)	
RATE IMPACTS BEGINNING)	
JUNE 1, 2025)	
-----)	
IN THE MATTER OF THE PETITION OF)	
PUBLIC SERVICE ELECTRIC AND GAS)	
COMPANY PRESENTING ALTERNATIVE)	BPU DOCKET NO. ER25050282
TEMPORARY SUPPLY OFFSET CLAUSE)	
("TSOC") SCENARIOS)	
-----)	

STIPULATION OF SETTLEMENT

APPEARANCES:

Katherine Smith, Esq., Managing Counsel, State Regulatory, **Matthew M. Weissman, Esq.**, Special Counsel, State Regulatory and **Danielle Lopez, Esq.**, Associate General Regulatory Counsel on behalf of Public Service Electric and Gas Company

Steven Chaplar, Deputy Attorney General (**Matthew J. Platkin**, Attorney General of New Jersey), on behalf of the Staff of the Board of Public Utilities

T. David Wand, Esq., Managing Attorney-Electric, **Brian Weeks Esq.**, Deputy Rate Counsel, Robert Glover, Esq., Assistant Deputy Rate Counsel, Lisa Littman, Esq., Assistant Deputy Rate Counsel, and **Bethany Rocque-Romaine, Esq.**, Assistant Deputy Rate Counsel, on behalf of the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director, Division of Rate Counsel)

TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement ("Stipulation") is hereby made and executed as of the dates provided below, by and among Public Service Electric and Gas Company ("PSE&G" or "Company"), Staff of the New Jersey Board of Public Utilities ("Board") ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties"). The Parties hereby

recommend that the Board issue an Order adopting the terms of this Stipulation, which are as follows:

BACKGROUND

By Order dated April 23, 2025, the Board directed the State's electric public utilities ("EDCs") to file petitions proposing distribution-side measures to mitigate residential customer bill impacts during the high-usage summer months.¹ Subsequently, on May 7, 2025, PSE&G filed a petition proposing to create a "Temporary Supply Offset Clause" ("TSOC") effective for service provided through May 31, 2026 ("Petition"). By the Petition, PSE&G explained that the purpose of the TSOC is to provide temporary relief, beginning July 1, 2025, from the electric bill increases that were to occur beginning June 1, 2025 following the implementation of increased Basic Generation Service ("BGS") rates resulting from the BGS Auctions conducted in February 2025.

By the Petition, PSE&G proposed three (3) options for TSOC credits and charges to offset the June 1, 2025 BGS rate increase for the months of July, August, and September 2025, plus accumulated carrying costs to be transferred to the Company's Green Programs Recovery Charge. Collection of the offset amounts would occur over the remainder of the energy year, October 2025 through May 31, 2026. PSE&G's proposed credits are as follows:

- Option 1: 100% deferral – the entire BGS increase would be offset by the credit;
- Option 2: Fifty percent (50%) deferral – half of the BGS increase would be offset by the credit; or

¹ In re the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025, BPU Docket No. EX25040210, Order dated April 23, 2025 ("April 2025 Order").

- Option 3: Twenty-five percent (25%) deferral – one-quarter of the BGS increase would be offset by the credit.

By the Petition and supporting documentation, PSE&G explained that, because a credit would be applied in July, August and September, and a charge would be imposed from October through May, the average residential customer would experience lower summer bills and higher winter bills than they would have absent the TSOC. The combined impact of the TSOC on individual customers would differ due to differences in summer and winter usage profiles; customers who use more electricity in the summer and less in the winter would experience flattening of rates over the course of the year.

In the Petition, PSE&G proposed coordinating with the Board to explore alternatives to a TSOC to help address customer bill increases. These potential alternatives included expanding enrollment in existing financial assistance programs; enhancing outreach and simplifying enrollment for the Company's Equal Payment Plan; automatic distribution of other customer credit programs, if available; and finding ways to support moderate-income households who may not qualify for current aid programs but who still need payment assistance. Additionally, PSE&G committed to continuing existing programs to help customers reduce energy usage and gain access to assistance, such as PSE&G's energy efficiency programs; participation in the Universal Service Fund program; launching demand response programs; and expanding outreach to increase awareness of energy efficiency and payment assistance programs.

On May 14, 2025, Governor Murphy issued a press release addressing electricity prices ("Press Release"). Governor Murphy noted that New Jersey customers are preparing for an unprecedented increase in utility costs, stating that "[w]hile the utilities are not responsible for the rate increases, they have a responsibility to protect ratepayers." Specifically, the Governor

urged the EDCs to expand the Winter Termination Program (“WTP”), which prevents residential service disconnections in the winter months for qualifying customers, to the months of July through September 2025 and to suspend reconnection fees associated with utility shutoffs for nonpayment of bills to a certain date past the summer peak usage months.

On May 15, 2025, in response to the Press Release, PSE&G filed an amended petition by which the Company proposed to forego recovery of any carrying costs on the accumulated customer credit to be applied from July 1 through September 30, 2025; expand the WTP to the months July through September 2025; and suspend reconnection fees from July 1 through September 30, 2025 (“Amended Petition”).

STIPULATION

Following review of the Petition, the Amended Petition, the Company’s discovery responses and engaging in settlement discussions, the Parties hereby stipulate and agree as follows:

1. For the two (2)-month period July through August 2025, PSE&G will apply a credit of \$30.00, including Sales and Use Tax (“SUT”), to each residential electric customer’s monthly bill. For the six (6)-month period beginning September 2025 through February 2026, PSE&G will apply a charge to each residential electric customer’s monthly bill of \$10.00, including SUT. These figures are reflected in the proposed tariff sheets attached hereto as Attachment A for all PSE&G residential rate schedules.

2. PSE&G will forego recovery of any, and all, carrying costs on the outstanding balance of the credited amount.

3. The credit and charge described in Paragraph 1 above will be identified on each residential electric customer’s bill as the “Electric Generation/Capacity Cost Deferral” for the

July-August 2025 period, and the “Electric Generation/Capacity Cost Deferral Recovery” from September 2025 through February 2026, respectively.

4. As a result of normal occurrences of customers entering and exiting PSE&G’s service territory over course of a typical year, the Parties anticipate that, as of February 28, 2026, the amount credited by PSE&G will not exactly match the amount charged pursuant to Paragraph 1 above. PSE&G will therefore defer any under- or over-recovery and collect from, or return to, customers the amount of the balance, without interest, via the Company’s Green Programs Recovery Charge (“GPRC”) in its anticipated July 2026 GPRC filing.

5. The Company agrees to extend the Winter Termination Program (“WTP”) protections from July 1, 2025 through September 30, 2025 to eligible residential customers who either receive assistance from any of the eight payment assistance programs, as set forth in N.J.A.C. 14:3-3A.5(a)(1) through (8), or are unable to pay their utility bills due to circumstances beyond their control, as set forth in N.J.A.C. 14:3-3A.5(a)(9).² The Company also agrees to extend WTP protections to customers currently covered by Linda’s Law who utilize life sustaining equipment powered by electricity and any list of customers used by the Company to comply with the requirements under N.J.A.C. 14:3-3A.2 and -3A.4.

6. Beginning October 1, 2025, PSE&G will cease applying WTP provisions during any period not prescribed by the WTP requirements.

² See generally N.J.A.C. 14:3-3A.5. PSE&G, unique among New Jersey’s electric distribution companies, also operates a gas utility business and could incur increased gas bad cost, above the amount currently recovered in rates, due to the extension of the WTP described herein. This issue is not addressed in this specific docket.

7. For any residential customer who requests a Deferred Payment Arrangement (“DPA”) to pay overdue billed amounts, PSE&G will offer a DPA with affordable monthly payments with a term of up to 24 months, at the discretion of the customer.

8. PSE&G will waive all reconnection fees for residential customers during the period July 1, 2025 through September 30, 2025.

9. This Stipulation represents a mutual balancing of interests, contains interdependent provisions and, therefore, is intended to be accepted and approved in its entirety. In the event any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event that this Stipulation is not adopted in its entirety by the Board in any applicable Order(s), then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.


10. The Parties agree that they consider the Stipulation to be binding on them for all purposes herein.


11. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, PSE&G, Board Staff, and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

12. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.

[Signature Block on Following Page]

PUBLIC SERVICE ELECTRIC AND GAS COMPANY NEW JERSEY DIVISION OF RATE COUNSEL,
BRIAN O. LIPMAN, DIRECTOR

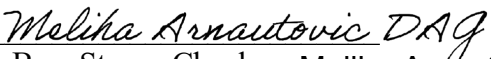
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Special Counsel, State Regulatory

BY: 
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DATED: June 16, 2025

DATED: June 17, 2025

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Utilities


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Deputy Attorney General

DATED: June __, 2025

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 2

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 2

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Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

ELECTRIC GENERATION/CAPACITY COST DEFERRAL

APPLICABLE TO
RATE SCHEDULES RS, RHS, RLM

	(Credit)/Charge
<u>Monthly (Credit)/Collection of Credit:</u>	
July 2025 to August 2025	\$(28.14)
September 2025 to February 2026	\$9.38
<u>Monthly (Credit)/Collection of Credit including New Jersey Sales and Use Tax (SUT):</u>	
July 2025 to August 2025	\$(30.00)
September 2025 to February 2026	\$10.00

The above credits and subsequent collection of the credit are a temporary measure per the Board Order in Docket No. ER25050282 and do not increase rates, charges, or fees for providing service. The net balance of these credits and collection of the credit is subject to deferred accounting and is not subject to interest charges. After February 2026, any remaining deferred net balance will be transferred to the deferred balance of the Company's Solar Generation Investment Extension II Program Component of its Green Programs Recovery Charge.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 94

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 94

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

~~Basic Generation Service:~~

~~Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.~~

~~The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.~~

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 95

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Original Sheet No. 95

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

Customer may discontinue delivery service upon notice.

SPECIAL PROVISIONS:

(a) **Limitations on Service:** This rate schedule is available where all service is measured by one meter, except for service provided under Rate Schedules WH or WHS:

(a-1) In individual residences and appurtenant outbuildings;

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80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 100

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 100

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

~~Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.~~

~~The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.~~

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 101

B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 101

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

Customer may discontinue delivery service upon notice.

SPECIAL PROVISIONS:

(a) **General Limitations on Service:** This rate schedule is available where space heating equipment is permanently installed and is operated at not less than 208 volts and where all service is measured by one meter, except for service provided under Rate Schedules WH and WHS:

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102
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Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 106

B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 106

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

~~Basic Generation Service:~~

~~Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.~~

~~The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.~~

~~MINIMUM CHARGE:~~

~~The minimum charge shall be equal to the monthly Service Charge.~~

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 107

B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 107

RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE
(Continued)

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TIME PERIODS:

The On-Peak time period shall be considered as the hours from 7 A.M. to 9 P.M. (EST) Monday through Friday. All other hours shall be considered the Off-Peak time period.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

The term for delivery service is one year and thereafter until terminated by five days notice.

SPECIAL PROVISIONS:

(a) **Limitations on Service:** This rate schedule is available where all service is measured by one meter, except for service provided under Rate Schedules WH or WHS:

(a-1) In individual residences and appurtenant outbuildings;

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G
 80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY**XXX Revised Sheet No. 2****Superseding****B.P.U.N.J. No. 17 ELECTRIC****XXX Revised Sheet No. 2****TABLE OF CONTENTS**

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Conservation Incentive Program	Sheet Nos. 66 to 66D, inclusive
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Tax Adjustment Credit	Sheet No. 69
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 17 ELECTRIC

XXX Revised Sheet No. 68
Superseding
Original Sheet No. 68

ELECTRIC GENERATION/CAPACITY COST DEFERRAL
APPLICABLE TO
RATE SCHEDULES RS, RHS, RLM

(Credit)/Charge

Monthly (Credit)/Collection of Credit:	
July 2025 to August 2025	\$(28.14)
September 2025 to February 2026	\$9.38
Monthly (Credit)/Collection of Credit including New Jersey Sales and Use Tax (SUT):	
July 2025 to August 2025	\$(30.00)
September 2025 to February 2026	\$10.00

The above credits and subsequent collection of the credit are a temporary measure per the Board Order in Docket No. ER25050282 and do not increase rates, charges, or fees for providing service. The net balance of these credits and collection of the credit is subject to deferred accounting and is not subject to interest charges. After February 2026, any remaining deferred net balance will be transferred to the deferred balance of the Company's Solar Generation Investment Extension II Program Component of its Green Programs Recovery Charge.

Date of Issue:	Effective:
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80 Park Plaza, Newark, New Jersey 07102	
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 94

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 94

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Date of Issue:

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 95

B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 95

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

Customer may discontinue delivery service upon notice.

SPECIAL PROVISIONS:

(a) **Limitations on Service:** This rate schedule is available where all service is measured by one meter, except for service provided under Rate Schedules WH or WHS:

(a-1) In individual residences and appurtenant outbuildings;

Date of Issue:

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 100

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 100

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 101

B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 101

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

Customer may discontinue delivery service upon notice.

SPECIAL PROVISIONS:

(a) **General Limitations on Service:** This rate schedule is available where space heating equipment is permanently installed and is operated at not less than 208 volts and where all service is measured by one meter, except for service provided under Rate Schedules WH and WHS:

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Original Sheet No. 106

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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Original Sheet No. 107

RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE
(Continued)

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

MINIMUM CHARGE:

The minimum charge shall be equal to the monthly Service Charge.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:**Generation Obligation:**

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Transmission Obligation:

The customer's Transmission Obligation, in kilowatts, is determined in a similar manner to the Generation Obligation described above. The Transmission Obligation represents the level of transmission network service that must be procured by the customer's electric supplier from PJM to provide service to the customer.

Costs associated with the Generation and Transmission Obligations are included in the charges for Basic Generation Service and may affect the price offered by a Third Party Supplier.

TIME PERIODS:

The On-Peak time period shall be considered as the hours from 7 A.M. to 9 P.M. (EST) Monday through Friday. All other hours shall be considered the Off-Peak time period.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill.

TERM:

The term for delivery service is one year and thereafter until terminated by five days notice.

SPECIAL PROVISIONS:

(a) **Limitations on Service:** This rate schedule is available where all service is measured by one meter, except for service provided under Rate Schedules WH or WHS:

(a-1) In individual residences and appurtenant outbuildings;

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